

Acquiring businesses out of insolvency across CEE/SEE: Better together?

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While insolvency usually has a negative connotation, it may also be a chance to consolidate an industry and learn from past mistakes. Put simply: are we better together?

Insolvency: Business transfers in CEE/SEE – same, but different!

The opening of insolvency proceedings always has a big economic effect on the debtor's business. The legal framework for continuing the sale of a business out of insolvency varies throughout CEE/SEE. Generally speaking, following the opening of insolvency proceedings the debtor's business (in case it is profitable) will be continued and an administrator will be appointed who may sell it. The sales process is structured as an asset deal, as the administrator usually cannot sell the shares in an insolvent company. But the devil is in the details.

Key

1.

Are there any strict deadlines for how long the business can be kept open?

NO YES
■ ■

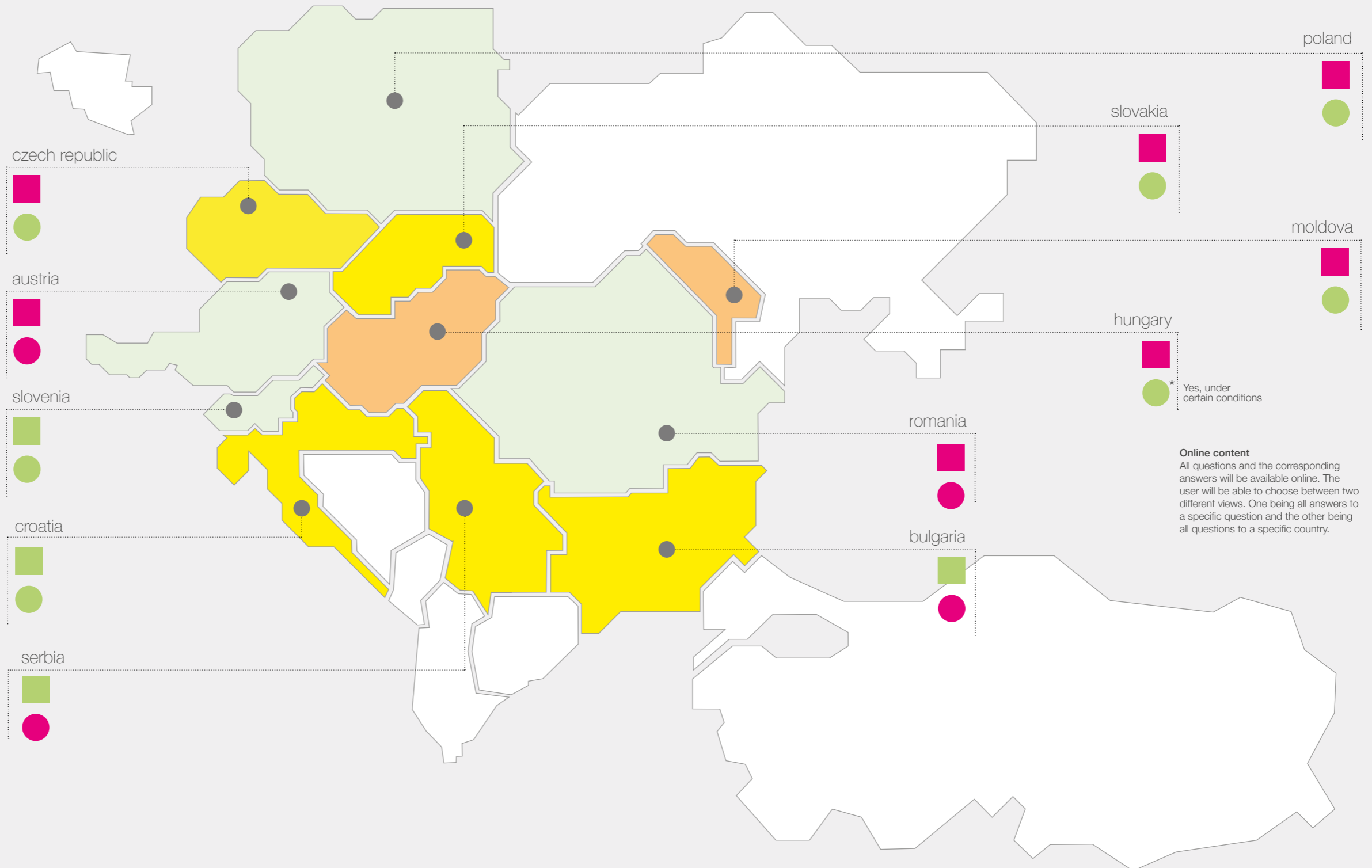
2.

Do employees transfer automatically?

NO YES
● ●

Colour of countries on map
 frequency of business transfers in insolvency proceedings

Common
 Uncommon
 Very rare



Online content
 All questions and the corresponding answers will be available online. The user will be able to choose between two different views. One being all answers to a specific question and the other being all questions to a specific country.